

# STAFF REPORT

November 5<sup>th</sup>, 2019

Date: October 25, 2019  
To: Mayor & Council  
Thru: Chad C. Olsen, Interim City Manager  
From: Janet Chenard, Finance Director  
Subject: **1<sup>st</sup> Quarter FY 19-20 Financial and Investment Summary Reports**

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**Summary:** Quarterly financial and investment information is presented for Council review.

**Previous Council Action:** Council reviewed the FY 18-19 Q4 financial report at its September 3, 2019 meeting.

**Background:** Per Fiscal Policy, the City Council receives and reviews a summary report of the City's financial and investment results each quarter.

**Discussion:** The 1<sup>st</sup> Quarter FY 19-20 results report shows nearly all of the City's revenues and expenditures are in expected ranges year-to-date. Of note is that, as in the fourth quarter of FY 18-19, sub-totals by department have been added to the Utility and Building Fund reports in order to better track budgetary spending by appropriation level. Other items of note thus far are outlined below:

**General Fund:** Property tax receipts are at typically low levels for this time of year, since the majority of this revenue is turned over by the County in the second quarter of the fiscal year. In that regard, it is noteworthy that as of the writing of this memo, the County has posted a 4.6% growth in the City's Assessed Value. This bodes well for collections coming in somewhat higher than the 3% growth budgeted for this year, with the caveat that it will depend on how many tax payers take advantage of the discount for early payment, as well as collection rates in general. Franchise fees and state shared revenues are in the expected range for this time of year, although lagging last year a bit. Marijuana taxes for the first quarter were not received until early October, so no monies from that source are reflected in the attached report. Miscellaneous revenues are close to target, but over 50% higher than last fiscal year to date, due to a combination of nearly double the interest earnings from higher fund balances as well as nearly three times the receipts from senior center travel and programming activity than the prior year. All departmental expenditures are below the 25% target, other than the Library (due to early capital spending on planned HVAC units) and Parks, with its seasonal spending at normal levels.

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**Utility Funds:** All of the City's utilities' revenues and expenditures are on track with last year and budget, although Water Fund revenues are already at 45% of budget as of September because of a combination of summer irrigation, higher than usual connection fees for the increased development level, and interest earnings on higher balances (due to the ODOT Highway 99 project reimbursement received).

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**Gas Fund:** Capital spending is at 96% already in FY 19-20, due to the anticipated purchase in

	the first quarter of new fuel software to replace the obsolete program.
Building Fund:	The high level of development has continued in the first quarter, resulting in revenues already over 30% of budget, which are more than adequate to cover the newly hired building inspector that was budgeted for as of July 1 <sup>st</sup> .
Urban Renewal:	While first quarter results are much on par with last fiscal year, it is worth noting that the projected tax increment receipts posted by the County are also higher than budgeted, so may result in more revenue available in this fund by year end. Additionally, a reminder that the second quarter will reflect spend down of most of the budgeted expenditures for the economic incentive approved by Council for development of the Ash Creek Station.

The 1<sup>st</sup> Quarter Investment report shows interest earnings for the quarter, higher than last year at this time, but trending down as is usual with the decline of the General Fund cash balances awaiting second quarter property tax receipts. City funds remain invested in the State Local Government Investment Pool (LGIP) which fell from 2.75% at the beginning of July to 2.45% by September 24<sup>th</sup>. This interest rate continues to be the most competitive currently available on relatively secure, liquid funds. However, as the year progresses if additional moves are contemplated by the Federal Reserve resulting in further LGIP interest rate declines, it may behoove the City to look at some longer term investments to bolster its earning position, as permitted under its Investment Policy.

**Alternatives:** Request staff to provide additional information on the financial and investment reports presented.

**Financial Implications:** None.

**Recommendation:** Review only.

**Proposed Motion:** None.

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

Sep 2018		
(for Comparison Purposes)		

Sep 2019		
SHOWING ACTIVITY THROUGH: 9/30/2019		

Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
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YTD Actual	Current Yr Budget	Percent Coll/Exp
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### FUND #10

#### General Fund PY Fund Bal

0.00	--	--
412,385.00	--	--
1,103,775.34	1,406,130.00	78.50%
1,516,160.34	1,406,130.00	107.83%

0.00	--	--
0.00	--	--
1,477,481.26	1,316,198.00	112.25%

#### Total GF PY Ending Fund Bal

1,477,481.26	1,316,198.00	112.25%
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#### General Fund Revenues

63,236.14	1,697,320.00	3.73%
22,061.06	414,120.00	5.33%
117,883.09	719,180.00	16.39%
36,952.81	177,340.00	20.84%
0.00	0.00	0.00%
570,673.10	2,186,450.00	26.10%
18,517.03	103,443.00	17.90%
829,323.23	5,297,853.00	15.65%

12,444.54	1,801,330.00	0.69%
16,811.35	412,730.00	4.07%
107,928.57	742,670.00	14.53%
35,649.22	189,940.00	18.77%
0.00	0.00	0.00%
609,897.33	2,249,553.00	27.11%
28,553.07	118,605.00	24.07%

#### Total General Fund Revenues

811,284.08	5,514,828.00	14.71%
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#### General Fund Expenditures

325,269.03	1,321,795.00	24.61%
706,930.26	2,432,769.00	29.06%
38,004.05	184,245.00	20.63%
164,271.47	679,598.00	24.17%
98,080.20	291,765.00	33.62%
54,866.77	251,331.00	21.83%
20,967.32	126,775.00	16.54%
418,385.00	418,385.00	100.00%
0.00	647,320.00	0.00%
0.00	350,000.00	0.00%
1,826,774.10	6,703,983.00	27.25%

327,250.25	1,360,990.00	24.05%
601,389.10	2,563,720.00	23.46%
40,728.38	192,690.00	21.14%
203,008.48	737,690.00	27.52%
121,107.83	357,875.00	33.84%
56,781.31	257,880.00	22.02%
25,107.00	135,365.00	18.55%
6,000.00	6,000.00	100.00%
0.00	868,816.00	0.00%
0.00	350,000.00	0.00%

#### Total General Fund Expenditures

1,381,372.35	6,831,026.00	20.22%
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#### General Fund YTD Operations

(997,450.87)	0.00	0.00%
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(570,088.27)	0.00	0.00%
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#### General Fund YTD Ending FB

518,709.47	--	--
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907,392.99	--	--
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# City of Monmouth

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(for Comparison Purposes)		

Sep 2019		
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YTD Actual	Current Yr Budget	Percent Coll/Exp
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### FUND #11

0.00	--	--
<u>3,955,202.49</u>	<u>3,814,452.00</u>	<u>103.69%</u>
3,955,202.49	3,814,452.00	103.69%
<u>465,936.62</u>	<u>1,863,154.00</u>	<u>25.01%</u>
465,936.62	1,863,154.00	25.01%
91,642.64	509,893.00	17.97%
238,642.53	1,076,049.00	22.18%
0.00	168,500.00	0.00%
<u>330,285.17</u>	<u>1,754,442.00</u>	<u>18.83%</u>
25,025.00	391,200.00	6.40%
0.00	1,631,964.00	0.00%
0.00	1,900,000.00	0.00%
<u>355,310.17</u>	<u>5,677,606.00</u>	<u>6.26%</u>
<u>110,626.45</u>	<u>0.00</u>	<u>0.00%</u>
<u>4,065,828.94</u>	<u>--</u>	<u>--</u>

#### Sewer Fund PY Fund Bal

Sewer Fund PY FB Reserve for Bond  
PY Ending FB / CY Begin WC

0.00	--	--
<u>4,098,255.08</u>	<u>4,017,477.00</u>	<u>102.01%</u>
4,098,255.08	4,017,477.00	102.01%

#### Total Sewer Fund PY Fund Bal

#### Sewer Fund Revenues

Sewer Revenues

464,638.12	1,896,640.00	24.50%
<u>464,638.12</u>	<u>1,896,640.00</u>	<u>24.50%</u>

#### Total Sewer Fund Revenues

#### Sewer Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Debt Service

Operating Contingencies

Unappropriated Fund Bal

90,738.56	418,440.00	21.68%
238,166.31	1,191,864.00	19.98%
10,953.63	826,840.00	1.32%
<u>339,858.50</u>	<u>2,437,144.00</u>	<u>13.94%</u>
24,500.00	395,200.00	6.20%
0.00	1,081,773.00	0.00%
0.00	1,500,000.00	0.00%

#### Total Sewer Fund Expenses

#### Sewer Fund YTD Operations

100,279.62	500,000.00	20.06%
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#### Sewer Fund YTD Ending FB

<u>4,198,534.70</u>	<u>--</u>	<u>--</u>
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### FUND #12

371,533.05	200,129.00	185.65%
<u>700,178.67</u>	<u>1,986,040.00</u>	<u>35.26%</u>
700,178.67	1,986,040.00	35.26%
138,094.43	516,148.00	26.75%
294,340.73	1,074,727.00	27.39%
35,273.38	379,000.00	9.31%
<u>467,708.54</u>	<u>1,969,875.00</u>	<u>23.74%</u>
0.00	166,294.00	0.00%
0.00	50,000.00	0.00%
<u>467,708.54</u>	<u>2,186,169.00</u>	<u>21.39%</u>
<u>232,470.13</u>	<u>0.00</u>	<u>0.00%</u>
<u>604,003.18</u>	<u>--</u>	<u>--</u>

#### Water Fund PY Fund Bal

PY Ending FB / CY Begin WC

731,733.39	725,333.00	100.88%
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#### Water Fund Revenues

Water Revenues

1,153,695.94	2,551,840.00	45.21%
<u>1,153,695.94</u>	<u>2,551,840.00</u>	<u>45.21%</u>

#### Total Water Fund Revenues

#### Water Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Operating Contingencies

Unappropriated Fund Bal

156,254.93	601,670.00	25.97%
296,445.07	1,174,392.00	25.24%
13,308.29	709,830.00	1.87%
<u>466,008.29</u>	<u>2,485,892.00</u>	<u>18.75%</u>
0.00	391,281.00	0.00%
0.00	400,000.00	0.00%

#### Total Water Fund Expenses

#### Water Fund YTD Operations

687,687.65	0.00	0.00%
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#### Water Fund YTD Ending FB

<u>1,419,421.04</u>	<u>--</u>	<u>--</u>
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# City of Monmouth

## Monthly Financial Report

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Sep 2018		
(for Comparison Purposes)		

Sep 2019		
SHOWING ACTIVITY THROUGH: 9/30/2019		

Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
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YTD Actual	Current Yr Budget	Percent Coll/Exp
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### FUND #13

#### Electric Fund PY Fund Bal

0.00	--	--
5,868,327.82	4,958,611.00	118.35%
5,868,327.82	4,958,611.00	118.35%

0.00	--	--
3,502,413.82	2,524,910.00	138.71%
3,502,413.82	2,524,910.00	138.71%

#### Total Electric Fund PY Fund Bal

#### Electric Fund Revenues

1,426,662.64	6,424,404.00	22.21%
1,426,662.64	6,424,404.00	22.21%

1,353,044.75	6,782,190.00	19.95%
1,353,044.75	6,782,190.00	19.95%

#### Total Electric Fund Revenues

#### Electric Fund Expenses

261,241.62	1,142,879.00	22.86%
940,280.75	5,036,276.00	18.67%
213,095.34	3,405,840.00	6.26%
1,414,617.71	9,584,995.00	14.76%

313,444.53	1,251,200.00	25.05%
906,338.91	5,164,574.00	17.55%
0.00	1,003,744.00	0.00%
1,219,783.44	7,419,518.00	16.44%

#### Subtotal Power & Light Dept:

0.00	271,450.00	0.00%
104,176.00	400,000.00	26.04%
0.00	926,570.00	0.00%
0.00	200,000.00	0.00%

600.00	270,975.00	0.22%
0.00	400,000.00	0.00%
0.00	1,016,607.00	0.00%
0.00	200,000.00	0.00%

#### Total Electric Fund Expenses

1,518,793.71	11,383,015.00	13.34%
(92,131.07)	0.00	0.00%

1,220,383.44	9,307,100.00	13.11%
132,661.31	0.00	0.00%

#### Electric Fund YTD Operations

#### Electric Fund YTD Ending FB

5,776,196.75	--	--
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3,635,075.13	--	--
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### FUND #14

#### Street Fund PY Fund Bal

526,943.02	498,236.00	105.76%
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374,546.65	298,130.00	125.63%
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#### Street Fund Revenues

120,010.88	724,720.00	16.56%
120,010.88	724,720.00	16.56%

117,201.83	1,150,130.00	10.19%
117,201.83	1,150,130.00	10.19%

#### Total Street Fund Revenues

#### Street Fund Expenses

86,582.70	282,518.00	30.65%
72,154.04	362,994.00	19.88%
19,702.00	389,500.00	5.06%
178,438.74	1,035,012.00	17.24%

78,914.41	343,830.00	22.95%
61,991.88	368,589.00	16.82%
36,679.13	590,330.00	6.21%
177,585.42	1,302,749.00	13.63%

#### Subtotal Public Works Dept:

0.00	0.00	0.00%
0.00	177,944.00	0.00%
0.00	10,000.00	0.00%

0.00	0.00	0.00%
0.00	145,511.00	0.00%
0.00	0.00	0.00%

#### Total Street Fund Expenditures

178,438.74	1,222,956.00	14.59%
(58,427.86)	0.00	0.00%

177,585.42	1,448,260.00	12.26%
(60,383.59)	0.00	0.00%

#### Street Fund YTD Operations

#### Street Fund YTD Ending FB

468,515.16	--	--
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314,163.06	--	--
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# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

Sep 2018		
(for Comparison Purposes)		

Sep 2019		
SHOWING ACTIVITY THROUGH: 9/30/2019		

Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
4,624.64	46,001.00	10.05%
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266.83	700.00	38.12%
266.83	700.00	38.12%
223.37	2,650.00	8.43%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	1,000.00	0.00%
0.00	43,051.00	0.00%
223.37	46,701.00	0.48%
43.46	0.00	0.00%
4,668.10	--	--

YTD Actual	Current Yr Budget	Percent Coll/Exp
3,406.45	44,581.00	7.64%
--	--	--
276.38	1,000.00	27.64%
276.38	1,000.00	27.64%
411.81	1,500.00	27.45%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	4,000.00	0.00%
0.00	40,081.00	0.00%
411.81	45,581.00	0.90%
(135.43)	0.00	0.00%
3,271.02	--	--

### FUND #15

#### Grants Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Grants Fund Revenues

Beginning Working Capital  
Grant Revenues

#### Total Grants Fund Revenues

#### Grant Fund Expenses

Materials & Services  
Capital Outlay  
Transfers  
Operating Contingencies  
Unappropriated Fund Bal

#### Total Grants Fund Exp

#### Grants Fund YTD Operations

#### Grants Fund YTD Ending FB

### FUND #16

#### Assessments Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Assessment Fund Revenues

Beginning Working Capital  
Assessment Revenues

#### Total Assessments Fund Revenues

#### Assessment Fund Expenses

Capital Outlay

#### Assmts Fund YTD Operations

#### Assmts Fund YTD Ending FB

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

<b>Sep 2018</b> (for Comparison Purposes)		
Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
9,947.08	6,038.00	164.74%
20,256.79	97,540.00	20.77%
20,256.79	97,540.00	20.77%
22,798.38	93,730.00	24.32%
0.00	9,848.00	0.00%
22,798.38	103,578.00	22.01%
0.00	0.00	0.00%
0.00	0.00	0.00%
22,798.38	103,578.00	22.01%
(2,541.59)	0.00	0.00%
7,405.49	--	--

<b>Sep 2019</b> SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD Actual	Current Yr Budget	Percent Coll/Exp
7,694.08	6,926.50	111.08%
24,285.59	106,190.00	22.87%
24,285.59	106,190.00	22.87%
23,529.66	103,920.00	22.64%
8,861.56	9,196.50	96.36%
32,391.22	113,116.50	28.64%
0.00	0.00	0.00%
0.00	0.00	0.00%
32,391.22	113,116.50	28.64%
(8,105.63)	0.00	0.00%
(411.55)	--	--

### FUND #17

#### Gas Revolving Fund PY Fund Bal

PY Ending FB / CY Begin WC

7,694.08 6,926.50 111.08%

#### Gas Revolving Fund Revenues

Gas Fund Revenues

24,285.59 106,190.00 22.87%

#### Total Gas Revolving Fund Revenues

24,285.59 106,190.00 22.87%

#### Gas Revolving Fund Expenses

Materials & Services

23,529.66 103,920.00 22.64%

Capital Outlay

8,861.56 9,196.50 96.36%

Subtotal Public Works Dept:

32,391.22 113,116.50 28.64%

Operating Contingencies

0.00 0.00 0.00%

Unappropriated Fund Bal

0.00 0.00 0.00%

#### Total Gas Revolving Fund Exp

32,391.22 113,116.50 28.64%

#### Gas Fund YTD Operations

(8,105.63) 0.00 0.00%

#### Gas Fund YTD Ending FB

(411.55) -- --

### FUND #18

#### MINET Fund PY Fund Bal

PY Ending FB / CY Begin WC

21,463.15 29,129.00 73.68%

#### MINET Fund Revenues

MINET Revenues

3,755.51 1,222,412.00 0.31%

#### Total MINET Fund Revenues

3,755.51 1,222,412.00 0.31%

#### MINET Fund Expenses

Personnel Services

0.00 0.00 0.00%

Materials & Services

0.00 0.00 0.00%

Capital Outlay

0.00 0.00 0.00%

Debt Service

128,397.50 992,610.00 12.94%

Transfers

0.00 21,912.00 0.00%

Operating Contingencies

0.00 37,019.00 0.00%

Unappropriated Fund Bal

0.00 200,000.00 0.00%

#### Total MINET Fund Expenditures

128,397.50 1,251,541.00 10.26%

#### MINET Fund YTD Operations

(124,641.99) 0.00 0.00%

#### MINET Fund YTD Ending FB

(103,178.84) -- --

# City of Monmouth

## Monthly Financial Report

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<b>Sep 2018</b>		
(for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
342,367.34	357,595.00	95.74%
44,533.96	345,671.00	12.88%
44,533.96	345,671.00	12.88%
39,583.40	150,830.00	26.24%
30,161.65	142,471.00	21.17%
0.00	0.00	0.00%
69,745.05	293,301.00	23.78%
0.00	209,965.00	0.00%
0.00	200,000.00	0.00%
69,745.05	703,266.00	9.92%
(25,211.09)	0.00	0.00%
317,156.25	--	--

<b>Sep 2019</b>		
SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
491,696.00	483,412.00	101.71%
127,765.81	394,998.00	32.35%
127,765.81	394,998.00	32.35%
60,027.91	255,130.00	23.53%
19,753.80	88,464.00	22.33%
0.00	0.00	0.00%
79,781.71	343,594.00	23.22%
0.00	134,816.00	0.00%
0.00	400,000.00	0.00%
79,781.71	878,410.00	9.08%
47,984.10	0.00	0.00%
539,680.10	--	--

### FUND #19

#### Building Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Building Fund Revenues

Building Fund Revenues

#### Total Building Fund Revenues

#### Building Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

*Subtotal Building Dept:*

Operating Contingencies

Unappropriated Fund Bal

#### Total Building Fund Expenses

#### Building Fund YTD Operations

#### Building Fund YTD Ending FB

### FUND #20

#### Stormwater Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Stormwater Fund Revenues

Storm Drain Revenues

#### Total Stormwater Fund Revenues

#### Stormwater Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

*Subtotal Public Works Dept:*

Transfers

Operating Contingencies

Unappropriated Fund Balance

#### Total Stormwater Fund Expenditures

#### Stormwater Fund YTD Operations

#### Stormwater Fund YTD Ending FB



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26,065.25	23,198.00	112.36%
3,849.61	5,160.00	74.60%
3,849.61	5,160.00	74.60%
159.99	20,000.00	0.80%
0.00	0.00	0.00%
0.00	3,358.00	0.00%
0.00	5,000.00	0.00%
159.99	28,358.00	0.56%
3,689.62	0.00	0.00%
29,754.87	--	--

YTD Actual	Current Yr Budget	Percent Coll/Exp
36,793.96	36,665.00	100.35%
1,496.98	15,300.00	9.78%
1,496.98	15,300.00	9.78%
0.00	30,000.00	0.00%
0.00	0.00	0.00%
0.00	6,965.00	0.00%
0.00	15,000.00	0.00%
0.00	51,965.00	0.00%
1,496.98	0.00	0.00%
38,290.94	--	--

### FUND #28

#### Swensen Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Swensen Fund Revenues

Swensen Revenues

#### Total Swensen Fund Revenues

#### Swensen Fund Expenses

Capital Outlay

Transfers

Operating Contingencies

Unappropriated Fund Bal

#### Total Swensen Fund Expenditures

#### Swensen Fund YTD Operations

#### Swensen Fund YTD Ending FB

### FUND #30

#### WIMPEG Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### WIMPEG Fund Revenues

WIMPEG Revenues

#### Total WIMPEG Fund Revenues

#### WIMPEG Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Transfers

Operating Contingencies

Unappropriated Fund Bal

#### Total WIMPEG Fund Expenditures

#### WIMPEG Fund YTD Operations

#### WIMPEG Fund YTD Ending FB

15,325.65	20,474.00	74.85%
6,105.75	12,171.00	50.17%
6,105.75	12,171.00	50.17%
616.76	14,590.00	4.23%
693.80	3,930.00	17.65%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	14,125.00	0.00%
0.00	0.00	0.00%
1,310.56	32,645.00	4.01%
4,795.19	0.00	0.00%
20,120.84	--	--

18,577.14	23,746.00	78.23%
6,146.10	12,460.00	49.33%
6,146.10	12,460.00	49.33%
434.14	14,590.00	2.98%
741.10	4,930.00	15.03%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	16,686.00	0.00%
0.00	0.00	0.00%
1,175.24	36,206.00	3.25%
4,970.86	0.00	0.00%
23,548.00	--	--

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

<b>Sep 2018</b> (for Comparison Purposes)		
Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
67,440.57	66,648.00	101.19%
352.91	11,700.00	3.02%
352.91	11,700.00	3.02%
1,396.92	77,373.00	1.81%
0.00	475.00	0.00%
0.00	500.00	0.00%
1,396.92	78,348.00	1.78%
(1,044.01)	0.00	0.00%
66,396.56	--	--

<b>Sep 2019</b> SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD Actual	Current Yr Budget	Percent Coll/Exp
81,539.81	81,709.00	99.79%
504.74	13,070.00	3.86%
504.74	13,070.00	3.86%
0.00	92,779.00	0.00%
0.00	1,000.00	0.00%
0.00	1,000.00	0.00%
0.00	94,779.00	0.00%
504.74	0.00	0.00%
82,044.55	--	--

### FUND #31

#### WIMPEG Capital PY Fund Bal

PY Ending FB / CY Begin WC

67,440.57 66,648.00 101.19%

81,539.81 81,709.00 99.79%

#### WIMPEG Capital Revenues

WIMPEG Capital Fund Revenues

352.91 11,700.00 3.02%

504.74 13,070.00 3.86%

#### Total WIMPEG Capital Revenues

352.91 11,700.00 3.02%

504.74 13,070.00 3.86%

#### WIMPEG Capital Expenses

Capital Outlay

1,396.92 77,373.00 1.81%

0.00 92,779.00 0.00%

Operating Contingencies

0.00 475.00 0.00%

0.00 1,000.00 0.00%

Unappropriated Fund Bal

0.00 500.00 0.00%

0.00 1,000.00 0.00%

#### Total WIMPEG Capital Expenses

1,396.92 78,348.00 1.78%

0.00 94,779.00 0.00%

#### WIMPEG Capital YTD Operations

(1,044.01) 0.00 0.00%

504.74 0.00 0.00%

#### WIMPEG Capital YTD Ending FB

66,396.56 -- --

82,044.55 -- --

### FUND #32

#### Tourism Fund PY Fund Bal

PY Ending FB / CY Begin WC

57,211.78 51,971.00 110.08%

55,278.67 61,427.00 89.99%

#### Tourism Fund Revenues

Tourism Revenues

1,902.35 48,200.00 3.95%

6,115.08 52,940.00 11.55%

#### Total Tourism Fund Revenues

1,902.35 48,200.00 3.95%

6,115.08 52,940.00 11.55%

#### Tourism Fund Expenses

Materials & Services

15,609.98 33,725.00 46.29%

5,314.05 37,475.00 14.18%

Transfers

0.00 18,580.00 0.00%

0.00 14,310.00 0.00%

Operating Contingencies

0.00 44,866.00 0.00%

0.00 52,582.00 0.00%

Unappropriated Fund Bal

0.00 3,000.00 0.00%

0.00 10,000.00 0.00%

#### Total Tourism Fund Expenditures

15,609.98 100,171.00 15.58%

5,314.05 114,367.00 4.65%

#### Tourism Fund YTD Operations

(13,707.63) 0.00 0.00%

801.03 0.00 0.00%

#### Tourism Fund YTD Ending FB

43,504.15 -- --

56,079.70 -- --

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

Sep 2018		
(for Comparison Purposes)		

Sep 2019		
SHOWING ACTIVITY THROUGH: 9/30/2019		

Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
61,880.13	61,744.00	100.22%
--	--	--
323.80	5,830.00	5.55%
323.80	67,574.00	0.48%
0.00	35,000.00	0.00%
0.00	15,000.00	0.00%
0.00	17,574.00	0.00%
0.00	67,574.00	0.00%
323.80	0.00	0.00%
62,203.93	--	--

YTD Actual	Current Yr Budget	Percent Coll/Exp
63,358.50	55,738.00	113.67%
--	--	--
392.19	2,302.00	17.04%
392.19	58,040.00	0.68%
0.00	32,500.00	0.00%
0.00	15,000.00	0.00%
0.00	10,540.00	0.00%
0.00	58,040.00	0.00%
392.19	0.00	0.00%
63,750.69	--	--

### FUND #33

#### Economic Loan Fd PY FB

PY Ending FB / CY Begin WC

63,358.50 55,738.00 113.67%

#### Economic Loan Fd Revenues

Beginning Working Capital

-- --

Economic Dev Fund Revenues

392.19 2,302.00 17.04%

#### Total Econ Loan Fd Revenues

392.19 58,040.00 0.68%

#### Economic Loan Fd Expenses

Materials & Services

0.00 32,500.00 0.00%

Operating Contingencies

0.00 15,000.00 0.00%

Unappropriated Fund Bal

0.00 10,540.00 0.00%

#### Total Econ Loan Fd Expenditures

0.00 58,040.00 0.00%

#### Econ Loan Fd YTD Operations

392.19 0.00 0.00%

#### Econ Loan Fd YTD Ending FB

63,750.69 -- --

### FUND #41

#### Special Capital Reserve Fund PY Fund Bal

PY Ending FB / CY Begin WC

421,474.61 421,488.00 100.00%

#### Spec Cap Rsv Fund Revenues

Beginning Working Capital

-- --

Spec Cap Rsv Fund Revenues

2,379.83 9,000.00 26.44%

#### Total Spec Cap Rsv Fund Revenues

2,379.83 430,488.00 0.55%

#### Spec Cap Rsv Fund Expenses

Materials & Services

0.00 0.00 0.00%

Capital Outlay

0.00 0.00 0.00%

Operating Contingencies

0.00 0.00 0.00%

Unappropriated Fund Bal

0.00 365,655.00 0.00%

#### Total Spec Cap Rsv Fund Expenditures

0.00 365,655.00 0.00%

#### Spec Cap Rsv Fund YTD Ops

2,379.83 486,321.00 0.49%

#### Spec Cap Rsv Fd YTD End FB

423,854.44 -- --

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

<b>Sep 2018</b> (for Comparison Purposes)		
Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
138,085.08	134,496.00	102.67%
7,855.99	263,231.00	2.98%
7,855.99	263,231.00	2.98%
0.00	1,000.00	0.00%
2,522.94	320,000.00	0.79%
2,522.94	321,000.00	0.79%
0.00	0.00	0.00%
0.00	51,727.00	0.00%
0.00	25,000.00	0.00%
2,522.94	397,727.00	0.63%
5,333.05	0.00	0.00%
143,418.13	--	--

<b>Sep 2019</b> SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD Actual	Current Yr Budget	Percent Coll/Exp
380,952.42	378,789.00	100.57%
9,944.59	77,590.00	12.82%
9,944.59	77,590.00	12.82%
0.00	0.00	0.00%
15,307.97	135,000.00	11.34%
15,307.97	135,000.00	11.34%
0.00	0.00	0.00%
0.00	296,379.00	0.00%
0.00	25,000.00	0.00%
15,307.97	456,379.00	3.35%
(5,363.38)	0.00	0.00%
375,589.04	--	--

### FUND #50

#### Parks SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Parks SDC Fund Revenues

Parks SDC Revenues

#### Total Parks SDC Fund Revenues

#### Parks SDC Fund Expenses

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Transfers

Operating Contingencies

Unappropriated Fund Bal

#### Total Parks SDC Fund Expenditures

#### Parks SDC Fund YTD Operations

#### Parks SDC Fund YTD Ending FB

### FUND #51

#### Sewer SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Sewer SDC Fund Revenues

Beginning Working Capital

Sewer SDC Revenues

#### Total Sewer SDC Fund Revenues

#### Sewer SDC Fund Expenses

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Operating Contingencies

Unappropriated Fund Bal

#### Total Sewer SDC Fund Expenditures

#### Sewer SDC YTD Operations

#### Sewer SDC YTD Ending FB

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

<b>Sep 2018</b> (for Comparison Purposes)		
Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
516,679.84	443,607.00	116.47%
6,133.20	134,003.00	4.58%
6,133.20	134,003.00	4.58%
1,275.00	1,000.00	127.50%
0.00	373,000.00	0.00%
1,275.00	374,000.00	0.34%
0.00	178,610.00	0.00%
0.00	25,000.00	0.00%
1,275.00	577,610.00	0.22%
4,858.20	0.00	0.00%
521,538.04	--	--

<b>Sep 2019</b> SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD Actual	Current Yr Budget	Percent Coll/Exp
656,531.28	614,438.00	106.85%
8,470.63	84,959.00	9.97%
8,470.63	84,959.00	9.97%
0.00	110,000.00	0.00%
0.00	92,000.00	0.00%
0.00	202,000.00	0.00%
0.00	472,397.00	0.00%
0.00	25,000.00	0.00%
0.00	699,397.00	0.00%
8,470.63	0.00	0.00%
665,001.91	--	--

### FUND #52

#### Water SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Water SDC Fund Revenues

Water SDC Revenues

#### Total Water SDC Fund Revenues

#### Water SDC Fund Expenses

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Operating Contingencies

Unappropriated Fund Bal

#### Total Water SDC Fund Expenditures

#### Water SDC YTD Operations

#### Water SDC YTD Ending FB

### FUND #54

#### Stormwater SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

#### Stormwater SDC Fund Revenues

Stormwater SDC Revenues

#### Total Stormwater SDC Fund Revenues

#### Stormwater SDC Fund Expenses

Materials & Services

Capital Outlay

Subtotal Public Works Dept:

Operating Contingencies

Unappropriated Fund Bal

#### Total Stormwater SDC Fund Exp

#### Stormwater SDC YTD Operations

#### Stormwater SDC YTD Ending FB

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

<b>Sep 2018</b> (for Comparison Purposes)		
Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
925,318.13	1,043,100.00	88.71%
13,941.13	380,028.00	3.67%
13,941.13	380,028.00	3.67%
0.00	1,000.00	0.00%
0.00	500,000.00	0.00%
0.00	501,000.00	0.00%
0.00	422,128.00	0.00%
0.00	500,000.00	0.00%
0.00	1,423,128.00	0.00%
13,941.13	0.00	0.00%
939,259.26	--	--

<b>Sep 2019</b> SHOWING ACTIVITY THROUGH: 9/30/2019		
YTD Actual	Current Yr Budget	Percent Coll/Exp
1,338,396.11	1,277,563.00	104.76%
19,208.17	679,373.00	2.83%
19,208.17	679,373.00	2.83%
0.00	116,000.00	0.00%
0.00	250,000.00	0.00%
0.00	366,000.00	0.00%
0.00	590,936.00	0.00%
0.00	1,000,000.00	0.00%
0.00	1,956,936.00	0.00%
19,208.17	0.00	0.00%
1,357,604.28	--	--

### FUND #55

#### Transportation SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

1,338,396.11 1,277,563.00 104.76%

#### Transportation SDC Fund Revenues

Transportation SDC Revenues

19,208.17 679,373.00 2.83%

#### Transportation SDC Fund Revenues

19,208.17 679,373.00 2.83%

#### Transportation SDC Fund Expenses

Materials & Services

0.00 116,000.00 0.00%

Capital Outlay

0.00 250,000.00 0.00%

Subtotal Public Works Dept:

0.00 366,000.00 0.00%

Operating Contingencies

0.00 590,936.00 0.00%

Unappropriated Fund Bal

0.00 1,000,000.00 0.00%

#### Total Transportation SDC Fund Exp

0.00 1,956,936.00 0.00%

#### Trans SDC YTD Operations

19,208.17 0.00 0.00%

#### Trans SDC YTD Ending FB

1,357,604.28 -- --

### FUND #60

#### Urban Renewal Fund PY Fund Bal

PY Ending FB / CY Begin WC

400,894.39 567,170.00 70.68%

#### Urban Renewal Fund Revenues

URD Revenues

6,826.31 341,640.00 2.00%

#### Total Urban Renewal Fund Revenues

6,826.31 341,640.00 2.00%

#### Urban Renewal Fund Expenses

Personnel Services

0.00 0.00 0.00%

Materials & Services

0.00 39,040.00 0.00%

Capital Outlay

5,460.50 300,000.00 1.82%

Debt Service

0.00 56,672.00 0.00%

Transfers

15,000.00 15,000.00 100.00%

Operating Contingencies

0.00 248,098.00 0.00%

Unappropriated Fund Bal

0.00 250,000.00 0.00%

#### Total Urban Renewal Fund Exp

20,460.50 908,810.00 2.25%

#### Urban Renewal YTD Operations

(13,634.19) 0.00 0.00%

#### Urban Renewal YTD Ending FB

387,260.20 -- --

# City of Monmouth

## Monthly Financial Report

September 30, 2019

PERCENTAGE OF YEAR COMPLETE

24.93%

Sep 2018		
(for Comparison Purposes)		

Sep 2019		
SHOWING ACTIVITY THROUGH: 9/30/2019		

Prior Yr Actual	Prior Yr Budget	Percent Coll/Exp
2,838.09	2,851.00	99.55%
55,033.46	216,591.00	25.41%
55,033.46	216,591.00	25.41%
0.00	219,442.00	0.00%
55,033.46	0.00	0.00%
57,871.55	--	--

YTD Actual	Current Yr Budget	Percent Coll/Exp
4,312.82	4,358.00	98.96%
57,350.13	228,868.00	25.06%
57,350.13	228,868.00	25.06%
0.00	228,368.00	0.00%
57,350.13	4,858.00	1180.53%
61,662.95	--	--

### FUND #75

#### PERS DS Fund PY Fund Bal

PY Ending FB / CY Begin WC

4,312.82 4,358.00 98.96%

#### PERS DS Fund Revenues

Debt Service Revenues

57,350.13 228,868.00 25.06%

#### Total PERS DS Service Fund Revenues

57,350.13 228,868.00 25.06%

#### PERS DS Fund Expenses

Debt Service Exp

0.00 228,368.00 0.00%

#### PERS DS YTD Operations

57,350.13 4,858.00 1180.53%

#### PERS DS YTD Ending FB

61,662.95 -- --

### FUND #76

#### PD Station DS Fund PY Fund Bal

PY Ending FB / CY Begin WC

7,860.54 8,440.00 93.13%

#### PD Station DS Fund Revenues

Debt Service Revenues

1,718.45 230,346.00 0.75%

#### Total Debt Service Fund Revenues

1,718.45 230,346.00 0.75%

#### PD Station DS Fund Expenses

Debt Service Exp

0.00 233,375.00 0.00%

#### PD Station DS YTD Operations

1,718.45 5,411.00 31.76%

#### PD Station DS YTD Ending FB

9,578.99 -- --

### FUND #78

#### URD Debt Service Fund PY Fund Bal

PY Ending FB / CY Begin WC

0.00 0.00 0.00%

#### URD Debt Service Fund Revenues

URD Debt Service Revenues

0.00 0.00 0.00%

#### Total URD Debt Service Fund Revenues

0.00 0.00 0.00%

#### URD Debt Service Fund Expenses

URD Debt Service Exp

0.00 0.00 0.00%

#### URD Debt Svc YTD Operations

0.00 0.00 0.00%

#### URD Debt Svc YTD Ending FB

0.00 -- --

# CITY OF MONMOUTH & MONMOUTH URD

19-20 INVESTMENT EARNINGS & CASH IN FUNDS

**Sep-19**

## FY 19-20 INVESTMENT EARNINGS - YEAR TO DATE

	CITY OF MONMOUTH ACCOUNTS			URD	FY 19-20	FY 18-19	FY 17-18
	CITY CKG COLUMBIA	CITY POOL ACCOUNT	ODOT HWY POOL ACCT	URD POOL ACCOUNT	INTEREST EARNINGS	INTEREST EARNINGS	INTEREST EARNINGS
<b>FY 19-20 Interest Earnings</b>							
July 2019	45.27	34,057.26	484.12	1,363.56	<b>35,950.21</b>	30,416.98	18,983.86
August 2019	43.16	32,721.83	465.66	1,314.42	<b>34,545.07</b>	29,494.12	19,113.30
September 2019	46.17	31,028.38	436.48	1,063.39	<b>32,574.42</b>	28,080.77	19,339.50
October 2019					-	32,559.97	20,122.82
November 2019					-	32,473.25	21,550.02
December 2019					-	36,309.45	24,050.98
January 2020					-	39,279.93	26,023.29
February 2020					-	34,949.56	25,158.08
March 2020					-	38,244.74	29,149.49
April 2020					-	37,153.21	31,028.76
May 2020					-	38,244.98	30,628.16
June 2020					-	34,410.64	29,543.78
<b>TOTALS</b>	<b>46.17</b>	<b>31,028.38</b>	<b>436.48</b>	<b>1,063.39</b>	<b>32,574.42</b>	<b>411,617.60</b>	<b>294,692.04</b>

  

				<b>INT RATE BENCHMARKS</b>		
				30-day T-Bill	2-YR T-Note	
<b>FY 19-20 Interest Rates</b>						
July 2019	0.05%	2.75%	2.75%	2.75%	2.01%	1.89%
August 2019	0.05%	2.64%	2.64%	2.64%	2.10%	1.50%
September 2019	0.05%	2.57%	2.57%	2.57%	1.91%	1.63%
October 2019						
November 2019						
December 2019						
January 2020						
February 2020						
March 2020						
April 2020						
May 2020						
June 2020						

## CITY OF MONMOUTH CASH BALANCES

**September-19**

FUNDS	ACCT NO.	PERCENT OF TOTAL CASH	CASH BALANCES PER BOOKS	CASH BALANCES PER BANKS	
10 - General Fund	10-100-1110	8.19%	1,310,373.81	Columbia Bank	1,078,914.25
11 - Sewer Fund	11-100-1110	22.22%	3,553,295.58	City Pool Acct	14,810,675.19
12 - Water Fund	12-100-1110	7.55%	1,206,898.51	URD Pool Acct	468,985.62
13 - Power & Light Fund	13-100-1110	22.61%	3,615,700.92	ODOT Hwy Pool	207,263.55
14 - Street Fund	14-100-1110	1.99%	317,836.77	Other	0.00
15 - Grants Fund	15-100-1110	0.28%	44,692.83		
16 - Special Assessments	16-100-1110	0.00%	0.00		
17 - Gas Revolving Fund	17-100-1110	0.05%	8,454.59	<b>TOTALS</b>	<b>16,565,838.61</b>
18 - MINET Fund	18-100-1110	0.00%	0.00		
19 - Building Fund	19-100-1110	3.38%	539,893.31		
20 - Storm Drain Fund	20-100-1110	0.00%	0.00		
28 - Swenson Library Fund	28-100-1110	0.24%	38,216.68		
30 - WIMPEG Fund	30-100-1110	0.15%	23,502.33		
31 - WIMPEG Capital Fund	31-100-1110	0.51%	81,885.43		
32 - Tourism Fund	32-100-1110	0.35%	55,970.94		
33 - Economic Loan Fund	33-100-1110	0.40%	63,627.06		
40 - Police Station Cap Fund	40-100-1110	0.00%	0.00		
41 - Special Capital Rsv Fund	41-100-1110	2.41%	386,079.55		
50 - Park & Recreation SDC	50-100-1110	2.36%	378,166.47		
51 - Sanitary Sewer SDC	51-100-1110	12.59%	2,012,770.73		
52 - Water SDC	52-100-1110	4.15%	663,712.21		
54 - Storm Drain SDC	54-100-1110	1.65%	263,223.40		
55 - Transportation SDC	55-100-1110	8.47%	1,354,971.36		
75 - PERS Bond Debt Svc	75-100-1110	0.38%	61,543.36		
76 - PD Bond Debt Svc	76-100-1110	0.07%	10,998.35		
		100.00%	15,991,814.19		
60 - Urban Renewal District	60-100-1110	100.00%	606,542.69		
78 - URD Debt Svc Fund	78-100-1110	0.00%	0.00		