

STAFF REPORT

November 21st, 2017

Date: November 13th, 2017
To: Mayor & Council
Thru: Scott McClure, City Manager
From: Janet Chenard
Subject: **1st Quarter FY 17-18 Financial and Investment Summary Reports**

Summary: Quarterly financial and investment information is presented for Council review.

Previous Council Action: Council reviewed the last quarterly report prepared by the previous Finance Director prior to his departure in FY 16-17.

Background: Per Fiscal Policy, the City Council receives and reviews a summary report of the City's financial and investment results each quarter.

Discussion: The 1st Quarter FY 17-18 Results report shows revenues and expenditures generally tracking to the budget, with some exceptions highlighted below:

General Fund: As is typical for the first quarter of the year, where summer spending on irrigation and maintenance tends to be higher, the Parks Department expenses were at 32.48% of budget for the year. Community Development spending was also ahead of target at 29.13% and the prior year, due primarily to the Director's retirement cashout and higher summer activity related to the Solar Eclipse. It is also worth noting that three categories of revenue are trending below budget as of the end of September:

- i) Franchise fees are responsible for the lower results year-to-date in Licenses & Permits, because these fees are currently under renegotiation with Charter and are not yet implemented for internet provider MINET.
- ii) Fines & Forfeitures are lower than both budget and last year, primarily due to Police Department vacancies leading to far fewer citations.
- iii) Miscellaneous revenue budget anticipates receipt of proceeds for the sale of the old Police station, which had not yet happened as of the end of September.

Street Fund: Highway tax revenues appear low relative to budget and the prior year on a percentage basis, but are still expected to end the year almost \$300,000 higher than last year. Year-to-date numbers are low partially due to the one month lag of receipts from ODOT, which serves to bump up revenues in the final month of the fiscal year based on the government accounting accrual process.

Grant Fund: This year's budgeted expenditures are primarily for the Hiatt Library grant to spend prior year contributions; however only a small portion of this is anticipated to be spent this fiscal year for work study students from WOU. The small amount that was spent in the first quarter was for Senior Center program tuition and furnishings.

MINET Fund: This fund exists primarily to track debt service related to the company of MINET (as currently paid for partly by MINET and partly through interloan proceeds from the Power & Light fund), so the bulk of activity occurs in December and June.

- Building Fund:** Revenues and expenditures are ahead of budget and the prior year as of the end of the first quarter primarily due to extensive development activity currently occurring in the City. While the summer season is typically higher than the rest of the year, there also tends to be a lag in the receipt of funds relative to the permitting process, so it is expected that the overall budget for both revenue and expenditures will be exceeded by year-end based on this situation.
- Tourism Fund:** Spending in this fund in the first quarter is lower than budget and the prior year primarily due to the departure of the Community Development Director. It is expected that with the arrival of the new director, budgeted funds will be fully used.
- SDC Funds:** Revenues are higher than budget across the board, due to the strong development activity currently under way as referenced above under the Building Fund, with the exception of the Transportation SDC Fund. The latter anticipates a transfer-in this year from the Street Fund of \$300,000 related to higher State Highway tax apportionments which have not yet materialized. Expenses are generally trending lower than budget with most related CIP projects not yet underway or delayed due to operational priorities.
- Urban Renewal District:** With completion of the major project related to the Amphitheater in FY16-17, there has been virtually no activity in the first quarter of FY17-18. The new CD Director will likely commence spending of funds due to flow into this fund over the next several quarters.

The 1st Quarter Investment report shows interest earnings for the quarter. City funds are invested in the State Investment Pool which saw an increase from the FY16-17 fourth quarter average of 1.30% to this quarter's average rate of 1.45%. While low, this continues to be the highest rate of return available on relatively secure, liquid funds.

Alternatives: Request staff to provide additional information on the financial and investment reports presented.

Financial Implications: None.

Recommendation: Review only.

Proposed Motion: None.

City of Monmouth
Monthly Financial Report
September 30, 2017
(25% of the Year Completed)

Sep 2016		
(for Comparison Purposes)		

Sep 2017		
(Showing Activity Through 5/31/17)		

Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
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YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
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FUND #10

General Fund PY Fund Bal

46,995.15	--	--
1,215,426.86	1,240,901.00	97.95%
1,262,422.01	1,240,901.00	101.73%

46,995.15	--	--
1,039,066.16	957,327.00	108.54%
1,086,061.31	957,327.00	113.45%

Total GF PY Ending Fund Bal

General Fund Revenues

14,380.76	1,578,500.00	0.91%
27,970.38	330,750.00	8.46%
75,859.53	467,500.00	16.23%
54,220.80	237,495.00	22.83%
0.00	0.00	0.00%
469,712.25	1,850,985.00	25.38%
9,849.53	220,028.00	4.48%
651,993.25	4,685,258.00	13.92%

12,790.41	1,615,000.00	0.79%
16,693.18	477,400.00	3.50%
71,894.09	696,806.00	10.32%
35,378.67	213,800.00	16.55%
0.00	0.00	0.00%
501,433.66	2,063,442.00	24.30%
21,586.24	225,800.00	9.56%
659,776.25	5,292,248.00	12.47%

Total General Fund Revenues

General Fund Expenditures

289,095.58	1,204,089.00	24.01%
594,231.69	2,318,820.00	25.63%
38,751.14	170,083.00	22.78%
165,988.66	637,379.00	26.04%
89,189.69	250,451.00	35.61%
60,913.36	246,942.00	24.67%
0.00	0.00	0.00%
27,011.37	111,507.00	24.22%
0.00	272,995.00	0.00%
0.00	363,893.00	0.00%
0.00	350,000.00	0.00%
1,265,181.49	5,926,159.00	21.35%

296,807.42	1,266,599.00	23.43%
618,913.10	2,388,042.00	25.92%
48,186.72	165,446.00	29.13%
163,346.62	619,722.00	26.36%
83,337.42	256,544.00	32.48%
52,800.66	256,669.00	20.57%
0.00	0.00	0.00%
25,471.33	113,909.00	22.36%
0.00	6,000.00	0.00%
0.00	828,444.00	0.00%
0.00	350,000.00	0.00%
1,288,863.27	6,251,375.00	20.62%

Total General Fund Expenditures

General Fund YTD Operations

(613,188.24)	0.00	0.00%
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(629,087.02)	(1,800.00)	34949.28%
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General Fund YTD Ending FB

649,233.77	--	--
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456,974.29	--	--
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City of Monmouth
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(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
89,000.00	--	--
3,990,213.80	4,069,112.00	98.06%
4,079,213.80	4,069,112.00	100.25%
441,838.24	1,709,455.00	25.85%
441,838.24	1,709,455.00	25.85%
70,187.74	487,517.00	14.40%
261,470.94	970,346.00	26.95%
0.00	352,000.00	0.00%
475.00	391,338.00	0.12%
0.00	1,677,366.00	0.00%
0.00	1,900,000.00	0.00%
332,133.68	5,778,567.00	5.75%
109,704.56	0.00	0.00%
4,188,918.36	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
89,000.00	--	--
3,934,425.36	3,836,429.00	102.55%
4,023,425.36	3,836,429.00	104.87%
456,310.17	1,778,105.00	25.66%
456,310.17	1,778,105.00	25.66%
98,304.50	512,518.00	19.18%
234,700.17	1,042,587.00	22.51%
139,898.35	392,000.00	35.69%
475.00	392,225.00	0.12%
0.00	1,375,204.00	0.00%
0.00	1,900,000.00	0.00%
473,378.02	5,614,534.00	8.43%
(17,067.85)	0.00	0.00%
4,006,357.51	--	--

FUND #11

Sewer Fund PY Fund Bal

Sewer Fund PY FB Reserve for Bond
PY Ending FB / CY Begin WC

Total Sewer Fund PY Fund Bal

Sewer Fund Revenues

Sewer Revenues

Total Sewer Fund Revenues

Sewer Fund Expenses

Personnel Services
Materials & Services
Capital Outlay
Debt Service
Operating Contingencies
Unappropriated Fund Bal

Total Sewer Fund Expenses

Sewer Fund YTD Operations

Sewer Fund YTD Ending FB

FUND #12

Water Fund PY Fund Bal

PY Ending FB / CY Begin WC

Water Fund Revenues

Water Revenues

Total Water Fund Revenues

Water Fund Expenses

Personnel Services
Materials & Services
Capital Outlay
Operating Contingencies
Unappropriated Fund Bal

Total Water Fund Expenses

Water Fund YTD Operations

Water Fund YTD Ending FB

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Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
0.00	--	--
7,069,379.47	6,575,655.00	107.51%
7,069,379.47	6,575,655.00	107.51%
1,279,183.31	5,970,771.00	21.42%
1,279,183.31	5,970,771.00	21.42%
261,868.90	1,041,240.00	25.15%
982,133.76	4,925,819.00	19.94%
0.00	2,469,410.00	0.00%
0.00	272,744.00	0.00%
0.00	800,000.00	0.00%
0.00	1,037,213.00	0.00%
0.00	2,000,000.00	0.00%
1,244,002.66	12,546,426.00	9.92%
35,180.65	0.00	0.00%
7,104,560.12	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
0.00	--	--
7,098,803.87	6,279,855.00	113.04%
7,098,803.87	6,279,855.00	113.04%
1,422,289.55	6,062,720.00	23.46%
1,422,289.55	6,062,720.00	23.46%
272,711.72	1,095,374.00	24.90%
1,060,532.45	5,078,622.00	20.88%
34,860.97	3,060,285.00	1.14%
0.00	275,950.00	0.00%
0.00	800,000.00	0.00%
0.00	982,344.00	0.00%
0.00	1,050,000.00	0.00%
1,368,105.14	12,342,575.00	11.08%
54,184.41	0.00	0.00%
7,152,988.28	--	--

FUND #13

Electric Fund PY Fund Bal

Electric Fund PY Emergency Reserve
PY Ending FB / CY Begin WC

Total Electric Fund PY Fund Bal

Electric Fund Revenues

P&L Revenues

Total Electric Fund Revenues

Electric Fund Expenses

Personnel Services
Materials & Services
Capital Outlay
Debt Service
Transfers
Operating Contingencies
Unappropriated Fund Bal

Total Electric Fund Expenses

Electric Fund YTD Operations

Electric Fund YTD Ending FB

FUND #14

Street Fund PY Fund Bal

PY Ending FB / CY Begin WC

Street Fund Revenues

Street Revenues

Total Street Fund Revenues

Street Fund Expenses

Personnel Services
Materials & Services
Capital Outlay
Transfers
Operating Contingencies
Unappropriated Fund Bal

Total Street Fund Expenditures

Street Fund YTD Operations

Street Fund YTD Ending FB

City of Monmouth

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(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
116,564.12	2,135.00	5459.68%
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5,055.44	625,329.00	0.81%
5,055.44	625,329.00	0.81%
119.00	79,454.00	0.15%
217,571.41	548,000.00	39.70%
0.00	0.00	0.00%
0.00	10.00	0.00%
0.00	0.00	0.00%
217,690.41	627,464.00	34.69%
(212,634.97)	0.00	0.00%
(96,070.85)	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
46,108.13	58,136.00	79.31%
--	--	--
296.91	0.00	0.00%
296.91	0.00	0.00%
517.20	58,132.00	0.89%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	4.00	0.00%
0.00	0.00	0.00%
517.20	58,136.00	0.89%
(220.29)	0.00	0.00%
45,887.84	--	--

FUND #15

Grants Fund PY Fund Bal

PY Ending FB / CY Begin WC

Grants Fund Revenues

Beginning Working Capital

Grant Revenues

Total Grants Fund Revenues

Grant Fund Expenses

Materials & Services

Capital Outlay

Transfers

Operating Contingencies

Unappropriated Fund Bal

Total Grants Fund Exp

Grants Fund YTD Operations

Grants Fund YTD Ending FB

FUND #16

Assessments Fund PY Fund Bal

PY Ending FB / CY Begin WC

Assessment Fund Revenues

Beginning Working Capital

Assessment Revenues

Total Assessments Fund Revenues

Assessment Fund Expenses

Capital Outlay

Assmts Fund YTD Operations

Assmts Fund YTD Ending FB

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Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
6,093.44	1,060.00	574.85%
12,274.27	88,010.00	13.95%
12,274.27	88,010.00	13.95%
18,381.92	87,000.00	21.13%
0.00	2,070.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
18,381.92	89,070.00	20.64%
(6,107.65)	0.00	0.00%
(14.21)	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
1,560.66	7,653.00	20.39%
21,484.76	87,060.00	24.68%
21,484.76	87,060.00	24.68%
20,696.49	83,500.00	24.79%
0.00	11,213.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
20,696.49	94,713.00	21.85%
788.27	0.00	0.00%
2,348.93	--	--

FUND #17

Gas Revolving Fund PY Fund Bal

PY Ending FB / CY Begin WC

Gas Revolving Fund Revenues

Gas Fund Revenues

Total Gas Revolving Fund Revenues

Gas Revolving Fund Expenses

Materials & Services

Capital Outlay

Operating Contingencies

Unappropriated Fund Bal

Total Gas Revolving Fund Exp

Gas Fund YTD Operations

Gas Fund YTD Ending FB

FUND #18

MINET Fund PY Fund Bal

PY Ending FB / CY Begin WC

MINET Fund Revenues

MINET Revenues

Total MINET Fund Revenues

MINET Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Debt Service

Transfers

Operating Contingencies

Unappropriated Fund Bal

Total MINET Fund Expenditures

MINET Fund YTD Operations

MINET Fund YTD Ending FB

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Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
FUND #19		
Building Fund PY Fund Bal		
339,973.29	304,096.00	111.80%
PY Ending FB / CY Begin WC		
Building Fund Revenues		
48,473.06	141,293.00	34.31%
<u>48,473.06</u>	<u>141,293.00</u>	<u>34.31%</u>
Building Fund Expenses		
35,204.06	139,129.00	25.30%
15,715.98	54,002.00	29.10%
0.00	0.00	0.00%
0.00	152,258.00	0.00%
0.00	100,000.00	0.00%
<u>50,920.04</u>	<u>445,389.00</u>	<u>11.43%</u>
(2,446.98)	0.00	0.00%
<u><u>337,526.31</u></u>	<u><u>--</u></u>	<u><u>--</u></u>

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
FUND #19		
Building Fund PY Fund Bal		
322,898.28	304,753.00	105.95%
PY Ending FB / CY Begin WC		
Building Fund Revenues		
48,221.63	160,245.00	30.09%
<u>48,221.63</u>	<u>160,245.00</u>	<u>30.09%</u>
Total Building Fund Revenues		
48,221.63	160,245.00	30.09%
Building Fund Expenses		
39,159.17	147,172.00	26.61%
22,794.03	60,134.00	37.91%
0.00	0.00	0.00%
0.00	157,692.00	0.00%
0.00	100,000.00	0.00%
<u>61,953.20</u>	<u>464,998.00</u>	<u>13.32%</u>
Total Building Fund Expenses		
61,953.20	464,998.00	13.32%
Building Fund YTD Operations		
(13,731.57)	0.00	0.00%
<u><u>309,166.71</u></u>	<u><u>--</u></u>	<u><u>--</u></u>

FUND #23		
911 Fund PY Fund Bal		
0.00	0.00	0.00%
PY Ending FB / CY Begin WC		
911 Fund Revenues		
0.00	0.00	0.00%
<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total 911 Fund Revenues		
0.00	0.00	0.00%
911 Fund Expenses		
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total 911 Fund Expenditures		
0.00	0.00	0.00%
911 Fund YTD Operations		
0.00	0.00	0.00%
<u>0.00</u>	<u>--</u>	<u>--</u>

911 Fund PY Fund Bal		
0.00	0.00	0.00%
PY Ending FB / CY Begin WC		
911 Fund Revenues		
0.00	0.00	0.00%
<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total 911 Fund Revenues		
0.00	0.00	0.00%
911 Fund Expenses		
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
0.00	0.00	0.00%
<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total 911 Fund Expenditures		
0.00	0.00	0.00%
911 Fund YTD Operations		
0.00	0.00	0.00%
<u>0.00</u>	<u>--</u>	<u>--</u>

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(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
41,402.01	33,968.00	121.89%
1,248.72	5,175.00	24.13%
1,248.72	5,175.00	24.13%
2,449.49	32,000.00	7.65%
0.00	0.00	0.00%
0.00	2,143.00	0.00%
0.00	5,000.00	0.00%
2,449.49	39,143.00	6.26%
(1,200.77)	0.00	0.00%
40,201.24	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
32,121.65	32,082.00	100.12%
1,273.21	5,300.00	24.02%
1,273.21	5,300.00	24.02%
0.00	30,000.00	0.00%
0.00	0.00	0.00%
0.00	2,382.00	0.00%
0.00	5,000.00	0.00%
0.00	37,382.00	0.00%
1,273.21	0.00	0.00%
33,394.86	--	--

FUND #28

Swensen Fund PY Fund Bal
PY Ending FB / CY Begin WC

Swensen Fund Revenues

Swensen Revenues

Total Swensen Fund Revenues

Swensen Fund Expenses

Capital Outlay

Transfers

Operating Contingencies

Unappropriated Fund Bal

Total Swensen Fund Expenditures

Swensen Fund YTD Operations

Swensen Fund YTD Ending FB

FUND #30

WIMPEG Fund PY Fund Bal
PY Ending FB / CY Begin WC

WIMPEG Fund Revenues

WIMPEG Revenues

Total WIMPEG Fund Revenues

WIMPEG Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Transfers

Operating Contingencies

Unappropriated Fund Bal

Total WIMPEG Fund Expenditures

WIMPEG Fund YTD Operations

WIMPEG Fund YTD Ending FB

City of Monmouth

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(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
32,400.05	46,489.00	69.69%
5,215.87	22,650.00	23.03%
5,215.87	22,650.00	23.03%
1,703.80	68,000.00	2.51%
0.00	639.00	0.00%
0.00	500.00	0.00%
1,703.80	69,139.00	2.46%
3,512.07	0.00	0.00%
35,912.12	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
50,523.87	50,175.00	100.70%
161.18	17,800.00	0.91%
161.18	17,800.00	0.91%
0.00	67,000.00	0.00%
0.00	475.00	0.00%
0.00	500.00	0.00%
0.00	67,975.00	0.00%
161.18	0.00	0.00%
50,685.05	--	--

FUND #31

WIMPEG Capital PY Fund Bal

PY Ending FB / CY Begin WC

32,400.05 46,489.00 69.69%

50,523.87 50,175.00 100.70%

WIMPEG Capital Revenues

WIMPEG Capital Fund Revenues

5,215.87 22,650.00 23.03%

161.18 17,800.00 0.91%

Total WIMPEG Capital Revenues

5,215.87 22,650.00 23.03%

161.18 17,800.00 0.91%

WIMPEG Capital Expenses

Capital Outlay

1,703.80 68,000.00 2.51%

0.00 67,000.00 0.00%

Operating Contingencies

0.00 639.00 0.00%

0.00 475.00 0.00%

Unappropriated Fund Bal

0.00 500.00 0.00%

0.00 500.00 0.00%

Total WIMPEG Capital Expenses

1,703.80 69,139.00 2.46%

0.00 67,975.00 0.00%

WIMPEG Capital YTD Operations

3,512.07 0.00 0.00%

161.18 0.00 0.00%

WIMPEG Capital YTD Ending FB

35,912.12 -- --

50,685.05 -- --

FUND #32

Tourism Fund PY Fund Bal

PY Ending FB / CY Begin WC

52,593.77 49,149.00 107.01%

43,029.57 39,805.00 108.10%

Tourism Fund Revenues

Tourism Revenues

3,317.82 38,150.00 8.70%

1,559.24 43,400.00 3.59%

Total Tourism Fund Revenues

3,317.82 38,150.00 8.70%

1,559.24 43,400.00 3.59%

Tourism Fund Expenses

Materials & Services

18,096.44 58,000.00 31.20%

11,540.10 60,500.00 19.07%

Transfers

0.00 17,951.00 0.00%

0.00 12,450.00 0.00%

Operating Contingencies

0.00 8,348.00 0.00%

0.00 7,255.00 0.00%

Unappropriated Fund Bal

0.00 3,000.00 0.00%

0.00 3,000.00 0.00%

Total Tourism Fund Expenditures

18,096.44 87,299.00 20.73%

11,540.10 83,205.00 13.87%

Tourism Fund YTD Operations

(14,778.62) 0.00 0.00%

(9,980.86) 0.00 0.00%

Tourism Fund YTD Ending FB

37,815.15 -- --

33,048.71 -- --

City of Monmouth
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September 30, 2017
(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
60,327.49	60,253.00	100.12%
--		--
122.02	15,250.00	0.80%
122.02	75,503.00	0.16%
0.00	60,000.00	0.00%
0.00	15,000.00	0.00%
0.00	503.00	0.00%
0.00	75,503.00	0.00%
122.02	0.00	0.00%
60,449.51	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
60,913.81	60,827.00	100.14%
--		--
200.26	15,250.00	1.31%
200.26	76,077.00	0.26%
0.00	60,000.00	0.00%
0.00	15,000.00	0.00%
0.00	1,077.00	0.00%
0.00	76,077.00	0.00%
200.26	0.00	0.00%
61,114.07	--	--

FUND #33

Economic Loan Fd PY FB

PY Ending FB / CY Begin WC

Economic Loan Fd Revenues

Beginning Working Capital
Economic Dev Fund Revenues

Total Econ Loan Fd Revenues

Economic Loan Fd Expenses

Materials & Services
Operating Contingencies
Unappropriated Fund Bal

Total Econ Loan Fd Expenditures

Econ Loan Fd YTD Operations

Econ Loan Fd YTD Ending FB

FUND #40

PD Capital Fund PY Fund Bal

PY Ending FB / CY Begin WC

PD Capital Fund Revenues

Beginning Working Capital
PD Capital Fund Revenues

Total PD Capital Fund Revenues

PD Capital Fund Expenses

Materials & Services
Capital Outlay
Operating Contingencies
Unappropriated Fund Bal

Total PD Capital Fund Expenditures

PD Capital Fund YTD Operations

PD Capital Fund YTD Ending FB

City of Monmouth
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(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
FUND #50		
48,460.01	36,748.00	131.87%
Parks SDC Fund PY Fund Bal		
PY Ending FB / CY Begin WC		
16,336.07	37,829.00	43.18%
16,336.07	37,829.00	43.18%
Parks SDC Fund Revenues		
Parks SDC Revenues		
0.00	1,000.00	0.00%
224.93	10,000.00	2.25%
0.00	0.00	0.00%
0.00	58,577.00	0.00%
0.00	5,000.00	0.00%
224.93	74,577.00	0.30%
16,111.14	0.00	0.00%
64,571.15	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
FUND #50		
80,272.35	73,058.00	109.87%
Parks SDC Fund PY Fund Bal		
PY Ending FB / CY Begin WC		
18,390.97	61,188.00	30.06%
18,390.97	61,188.00	30.06%
Parks SDC Fund Revenues		
Parks SDC Revenues		
0.00	1,000.00	0.00%
4,387.00	18,500.00	23.71%
0.00	0.00	0.00%
0.00	89,746.00	0.00%
0.00	25,000.00	0.00%
4,387.00	134,246.00	3.27%
14,003.97	0.00	0.00%
94,276.32	--	--

FUND #51		
1,485,762.81	1,465,084.00	101.41%
Sewer SDC Fund PY Fund Bal		
PY Ending FB / CY Begin WC		
--	--	--
25,921.35	90,831.00	28.54%
25,921.35	90,831.00	28.54%
Sewer SDC Fund Revenues		
Beginning Working Capital		
0.00	40,000.00	0.00%
0.00	710,000.00	0.00%
0.00	305,915.00	0.00%
0.00	500,000.00	0.00%
0.00	1,555,915.00	0.00%
25,921.35	0.00	0.00%
1,511,684.16	--	--

FUND #51		
1,576,751.09	1,534,744.00	102.74%
Sewer SDC Fund PY Fund Bal		
PY Ending FB / CY Begin WC		
--	--	--
28,828.51	92,586.00	31.14%
28,828.51	92,586.00	31.14%
Sewer SDC Fund Revenues		
Beginning Working Capital		
0.00	1,000.00	0.00%
0.00	929,400.00	0.00%
0.00	496,930.00	0.00%
0.00	200,000.00	0.00%
0.00	1,627,330.00	0.00%
28,828.51	0.00	0.00%
1,605,579.60	--	--

City of Monmouth

Monthly Financial Report

September 30, 2017

(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
456,499.40	444,891.00	102.61%
15,367.73	45,198.00	34.00%
15,367.73	45,198.00	34.00%
0.00	20,000.00	0.00%
2,940.00	106,000.00	2.77%
0.00	314,089.00	0.00%
0.00	50,000.00	0.00%
2,940.00	490,089.00	0.60%
12,427.73	0.00	0.00%
468,927.13	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
486,399.30	375,573.00	129.51%
13,100.01	42,945.00	30.50%
13,100.01	42,945.00	30.50%
0.00	1,000.00	0.00%
2,000.00	106,000.00	1.89%
0.00	261,518.00	0.00%
0.00	50,000.00	0.00%
2,000.00	418,518.00	0.48%
11,100.01	0.00	0.00%
497,499.31	--	--

FUND #52

Water SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

Water SDC Fund Revenues

Water SDC Revenues

Total Water SDC Fund Revenues

Water SDC Fund Expenses

Materials & Services

Capital Outlay

Operating Contingencies

Unappropriated Fund Bal

Total Water SDC Fund Expenditures

Water SDC YTD Operations

Water SDC YTD Ending FB

FUND #54

Storm Drain SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

Storm Drain SDC Fund Revenues

Storm Drain SDC Revenues

Total Storm Drain SDC Fund Revenues

Storm Drain SDC Fund Expenses

Materials & Services

Capital Outlay

Operating Contingencies

Unappropriated Fund Bal

Total Storm Drain SDC Fund Exp

Storm Drain SDC YTD Operations

Storm Drain SDC YTD Ending FB

City of Monmouth
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September 30, 2017
(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
694,142.06	664,576.00	104.45%
63,526.85	96,846.00	65.60%
63,526.85	96,846.00	65.60%
0.00	1,000.00	0.00%
0.00	0.00	0.00%
0.00	660,422.00	0.00%
0.00	100,000.00	0.00%
0.00	761,422.00	0.00%
63,526.85	0.00	0.00%
757,668.91	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
802,331.08	802,388.00	99.99%
30,274.52	402,400.00	7.52%
30,274.52	402,400.00	7.52%
0.00	1,000.00	0.00%
0.00	500,000.00	0.00%
0.00	603,788.00	0.00%
0.00	100,000.00	0.00%
0.00	1,204,788.00	0.00%
30,274.52	0.00	0.00%
832,605.60	--	--

FUND #55

Transportation SDC Fund PY Fund Bal

PY Ending FB / CY Begin WC

Transportation SDC Fund Revenues

Transportation SDC Revenues

Transportation SDC Fund Expenses

Materials & Services

Capital Outlay

Operating Contingencies

Unappropriated Fund Bal

Total Transportation SDC Fund Exp

Trans SDC YTD Operations

Trans SDC YTD Ending FB

FUND #60

Urban Renewal Fund PY Fund Bal

PY Ending FB / CY Begin WC

Urban Renewal Fund Revenues

URD Revenues

Urban Renewal Fund Expenses

Personnel Services

Materials & Services

Capital Outlay

Debt Service

Transfers

Operating Contingencies

Unappropriated Fund Bal

Total Urban Renewal Fund Exp

Urban Renewal YTD Operations

Urban Renewal YTD Ending FB

City of Monmouth

Monthly Financial Report

September 30, 2017

(25% of the Year Completed)

Sep 2016 (for Comparison Purposes)		
Prior Yr <u>Actual</u>	Prior Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
1,569.67	1,433.00	109.54%
48,451.98	199,503.00	24.29%
48,451.98	199,503.00	24.29%
0.00	200,936.00	0.00%
48,451.98	0.00	0.00%
50,021.65	--	--

Sep 2017 (Showing Activity Through 5/31/17)		
YTD <u>Actual</u>	Current Yr <u>Budget</u>	Percent <u>Coll/Exp</u>
1,961.15	1,920.00	102.14%
52,548.70	210,136.00	25.01%
52,548.70	210,136.00	25.01%
0.00	212,056.00	0.00%
52,548.70	0.00	0.00%
54,509.85	--	--

FUND #75

PERS DS Fund PY Fund Bal

PY Ending FB / CY Begin WC

1,961.15 1,920.00 102.14%

PERS DS Fund Revenues

Debt Service Revenues

52,548.70 210,136.00 25.01%

Total PERS DS Service Fund Revenues

52,548.70 210,136.00 25.01%

PERS DS Fund Expenses

Debt Service Exp

0.00 212,056.00 0.00%

PERS DS YTD Operations

52,548.70 0.00 0.00%

PERS DS YTD Ending FB

54,509.85 -- --

FUND #76

PD Station DS Fund PY Fund Bal

PY Ending FB / CY Begin WC

16,226.45 16,291.00 99.60%

PD Station DS Fund Revenues

Debt Service Revenues

1,727.62 206,900.00 0.84%

Total Debt Service Fund Revenues

1,727.62 206,900.00 0.84%

PD Station DS Fund Expenses

Debt Service Exp

0.00 223,191.00 0.00%

PD Station DS YTD Operations

1,727.62 0.00 0.00%

PD Station DS YTD Ending FB

17,954.07 -- --

FUND #78

URD Debt Service Fund PY Fund Bal

PY Ending FB / CY Begin WC

0.00 0.00 0.00%

URD Debt Service Fund Revenues

URD Debt Service Revenues

0.00 66,374.00 0.00%

Total URD Debt Service Fund Revenues

0.00 66,374.00 0.00%

URD Debt Service Fund Expenses

URD Debt Service Exp

0.00 66,374.00 0.00%

URD Debt Svc YTD Operations

0.00 0.00 0.00%

URD Debt Svc YTD Ending FB

0.00 -- --

CITY OF MONMOUTH & MONMOUTH URD

17-18 INVESTMENT EARNINGS & CASH IN FUNDS

SEPTEMBER 2017

FY 17-18 INVESTMENT EARNINGS - YEAR TO DATE

	CITY OF MONMOUTH ACCOUNTS						URD	TOTAL FY INTEREST EARNINGS
	CITY CKG Columbia	CITY CKG WC Bank	CITY POOL ACCOUNT	CITY MM WC Bank	HIATT CD WC Bank	ADDTNL / OTHER	URD POOL ACCOUNT	
<u>FY 17-18 Interest Earnings</u>								
July 2017	84.27	--	18,899.59	--	--	--	766.46	18,983.86
August 2017	71.46	--	19,041.84	--	--	--	768.98	19,113.30
September 2017	65.77	--	18,527.34	--	--	--	746.39	19,339.50
October 2017								
November 2017								
December 2017								
January 2018								
February 2018								
March 2018								
April 2018								
May 2018								
June 2018								
Totals	221.50	0.00	56,468.77	0.00	0.00	0.00	2,281.83	57,436.66

<u>FY 17-18 Interest Rates</u>							
July 2017	0.05%	--	1.45%	--	--	--	1.45%
August 2017	0.05%	--	1.45%	--	--	--	1.45%
September 2017	0.05%	--	1.45%	--	--	--	1.45%
October 2017							
November 2017							
December 2017							
January 2018							
February 2018							
March 2018							
April 2018							
May 2018							
June 2018							

CITY OF MONMOUTH CASH BALANCES

SEPTEMBER 2017

FUNDS	ACCT NO.	PERCENT OF TOTAL CASH	CASH BALANCES PER BOOKS
10 - General Fund	10-100-1110	4.48%	772,312.22
11 - Sewer Fund	11-100-1110	22.84%	3,934,723.65
12 - Water Fund	12-100-1110	5.75%	989,724.23
13 - Power & Light Fund	13-100-1110	41.62%	7,168,886.34
14 - Street Fund	14-100-1110	2.58%	444,036.64
15 - Grants Fund	15-100-1110	0.27%	45,838.35
16 - Special Assessments	16-100-1110	0.00%	0.00
17 - Gas Revolving fund	17-100-1110	0.04%	7,486.81
18 - MINET Fund	18-100-1110	0.17%	29,349.59
19 - Building Fund	19-100-1110	1.82%	312,761.21
23 - 911 Fund	23-100-1110	0.00%	0.00
28 - Swenson Library Fund	28-100-1110	0.19%	33,358.85
30 - WIMPEG Fund	30-100-1110	0.07%	12,509.04
31 - WIMPEG Capital Fund	31-100-1110	0.29%	50,630.40
32 - Tourism	32-100-1110	0.19%	33,013.07
33 - Economic Loan Fund	33-100-1110	0.35%	61,048.17
40 - Police Station Cap Fund	40-100-1110	0.00%	0.00
50 - Park & Recreation SDC	50-100-1110	0.55%	94,174.66
51 - Sanitary Sewer SDC	51-100-1110	9.31%	1,603,848.23
52 - Water SDC	52-100-1110	2.90%	498,960.67
54 - Storm Drain SDC	54-100-1110	1.32%	226,865.90
55 - Transportation SDC	55-100-1110	4.83%	831,707.76
75 - PERS Bond Debt Svc	75-100-1110	0.32%	54,451.07
76 - PD Bond Debt Svc	76-100-1110	0.10%	17,934.71
78 - URD Debt Svc Fund	78-100-1110	0.00%	0.00
TOTAL CITY FUNDS		100.00%	17,223,621.57
60 - Urban Renewal District	60-100-1110	100.00%	305,866.46

CASH BALANCES PER BANKS	
Columbia Bank	1,384,885.80
City Pool Acct	15,600,181.29
URD Pool Acct	627,643.58
Interest & in transit:	(83,222.64)
TOTALS	17,529,488.03