

CITY OF MONMOUTH, COUNTY OF POLK

STATE OF OREGON

A Resolution Establishing New Rates)
For Water Service and Repealing)
Resolution No. 1741.)

RESOLUTION NO. 1775

WHEREAS, the City, in 2014, updated its Water System Capital Improvements Plan that identified \$3.1065 million (year 2014 dollars) in necessary capital improvement projects to the City's water system which will be needed over the next 5 years; and

WHEREAS, the City developed a water system financial plan to identify rate levels needed to fund the capital improvements, along with the continued operation and maintenance of the system; and

WHEREAS, the City previously conducted a cost of service analysis to establish equitable cost recovery through the fixed and variable components of the water rates; and

WHEREAS, City staff has reviewed the financial plan and reports that there are no significant changes in the forecast of costs and revenues;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MONMOUTH, OREGON, AS FOLLOWS:

Section 1. The following are hereby adopted as the water rates for the City:

METER SIZE	SERVICE CHARGE
5/8" x 3/4"	\$ 13.57
3/4"	\$ 14.93
1"	\$ 19.00
1-1/2"	\$ 24.42
2"	\$ 39.31
3"	\$149.18
4"	\$187.07
6"	\$284.82

CUSTOMER CLASS	VOLUME RATE PER 100 CUBIC FEET (OR PORTION THEREOF)
Residential.....	\$1.95
General Service.....	\$1.95

Section 2. Staff shall annually review the water system financial plan and report to the City Council any significant deviations between the forecasted costs and revenues and the actual costs and revenues.

Section 3. Resolution No. 1741, passed by the City Council and signed by the Mayor on June 5, 2012, is hereby repealed.

Section 4. This Resolution shall be effective on May 15, 2014.

Adopted and approved by the City Council and signed by the Mayor: June 3, 2014

John E. D. Oberst, Mayor

ATTEST:

Phyllis L. Bolman, City Recorder